

OFFICE OF THE SUB REGISTRAR UDHAMPUR.

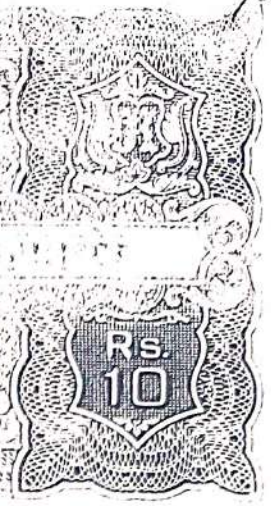
.....



As reported by the Registration Clerk, it is certified that the Trust Deed under the name of Raj Rani Memorial Trust has been registered in this office vide Registration No. 79 dated 28.5.2011, entered at page No. 49 of Register "B" of registration, in this office.

Sub Registrar
Udhampur.

1252
 28/5/2011
 1252



TRUST DEED
RAJ RANI MEMORIAL TRUST
UDHAMPUR (J & K)



Name of the Trust : Raj Rani Memorial trust
 Date of Registration : 28-5-2011 to 28-05-2111
 Head Office : W.No- 13, Shakti Nagar Udhampur
 But the same can be shifted to any other
 convenient place with the mutual consent of
 Trustees



**PROMOTORS/FOUNDER
 MEMBERS OF THE TRUST**

1. Dr. Jagdish Chander Gupta
S/o Late Sh. Bali Ram Gupta
2. Dr. Lalita Gupta W/o Dr. J.C. Gupta

TRUSTEES

1. Dr. Jagdish Chander Gupta
S/o Late Sh. Bali Ram Gupta
 2. Dr. Lalita Gupta W/O Dr. J.C. Gupta
 3. Sh. Vivek Kumar S/o Dr. J.C. Gupta
 4. Smt. Sucheta Gupta W/O Sh. Vivek Gupta
 5. Dheeraj Pargal S/O Late Sh. D.D. Pargal
 6. Sh. Mridul Mahajan S/O Sh. J.C. Gupta
- All have been appointed as trustees to look
 after, Promote and manage the affairs of the
 Trust actively

(Handwritten signatures and names)
 Jagdish, Lalita, Sucheta, Dheeraj



6. AIMS AND OBJECTS

The promoters and trustees are desirous of creating a trust for imparting education. They are of the firm belief that Education is unique investment to serve both the present and the future which will lead to an overall development of the individuals and the society at large. Education develops man.power for different levels of the economy and is also the platform on which research and development flourishes being the ultimate guarantee of national self reliance.

7. In the pursuance of the aforesaid desire and for carrying out such desire into the effect he (the Chairman) vests finally and irrevocably a sum of Rs.50,000/- from his own funds. The aforesaid sum of Rs. 50,000/- will be the initial fund of the Trust. Any further sums received in the form of money or money's worth by way of donations, gift, grants or acquired by any other mode by the Trust will be the property of the Trustees.

The property of the Trust shall vest in the Trustees only.

8. CHAIRMAN OF THE TRUST

Trustee No. 1 Dr. Jagdish Chander Gupta will be the chairman of the trust and will sign all document alone or along with trustee No. 2 Sh. Vivek Kumar on behalf of the trust. During prolonged absence from station he may authorize the other trustee or the promoter of the trust to take over his responsibilities. The decision taken by the chairman will be binding on the trust and other trustee

Dr. Jagdish Chander Gupta Sh. Vivek Kumar Sh. Chheta Sh. Gupta



BOARD OF TRUSTEES

The administration, management and control of the Trust and its properties shall vest in the hands of a committee to be called the Board of Trustees, consisting of six persons for the time being.

The first Trustees of Trust who have accepted to be the Trustees shall be as below:

- | | | | |
|----|-----------------------|----|-----------------------------|
| 1. | Jagdish Chander Gupta | 2. | Lalita Gupta |
| 3. | Vivek Kumar | 4. | Sucheta Gupta |
| 5. | Mr. Mridul Mahajan | 6. | Mr. Dheeraj Pargal / Gupta. |

The Trustees shall hold office during their life unless any of them desires to be discharged of his duties or becomes mentally or physically incapable of working or is declared insolvent or is convicted of a criminal offence.

In the event of a vacancy arising in the Board of Trustees for whatever reasons, the remaining Trustees shall co-opt another major male or female person to fill up the vacancy.

The number of Trustees shall at no time be less than two and more than eleven.

The Trustees shall work in an honorary capacity, but they shall be entitled to re-imburse expenses incurred by them in the conduct of their duties or

_____ _____ _____ _____ _____ _____



in promotion of the objects of the Trust or on behalf of the Trust. No Trustee shall be entitled to take loan from the Trust or to take any advantage for himself or any member of his family in whatever form or manner from the Trust.

A Trustee who by his conduct as a Trustee or in his personal life adversely reflects on the reputation of the Trust may be asked by the Board of Trustee by a resolution passed by a majority to submit his resignation, failing which he shall cease to be a Trustee with effect from the date of passing of such resolution.

The Trustees may institute, conduct, defend, compound or abandon any legal procedure by or against the Trust or Trustees and allow time and indulgence for payment or satisfaction of any debt due or for any claims or demands by or against the Trust.

The Trustees of the Trust may obtain payments of money from all Courts and Departments of the State and Central Governments including local authority or authorities.

The Trustees may purchase, construct, alter, lease, rent partly or fully immovable or movable property from time to time. They shall have power to sell movable or immovable property of the Trust by two third of the majority in the best interest of the Trust as and when necessary and to use these proceeds for the objects of the Trust only.

The Trustees may authorize any of the Trustees to appear before the registrar or sub-registrar or any other officials appointed for registration of deeds, documents and other instruments and to execute, present, admit

_____ _____ _____ _____ _____ _____ _____ _____



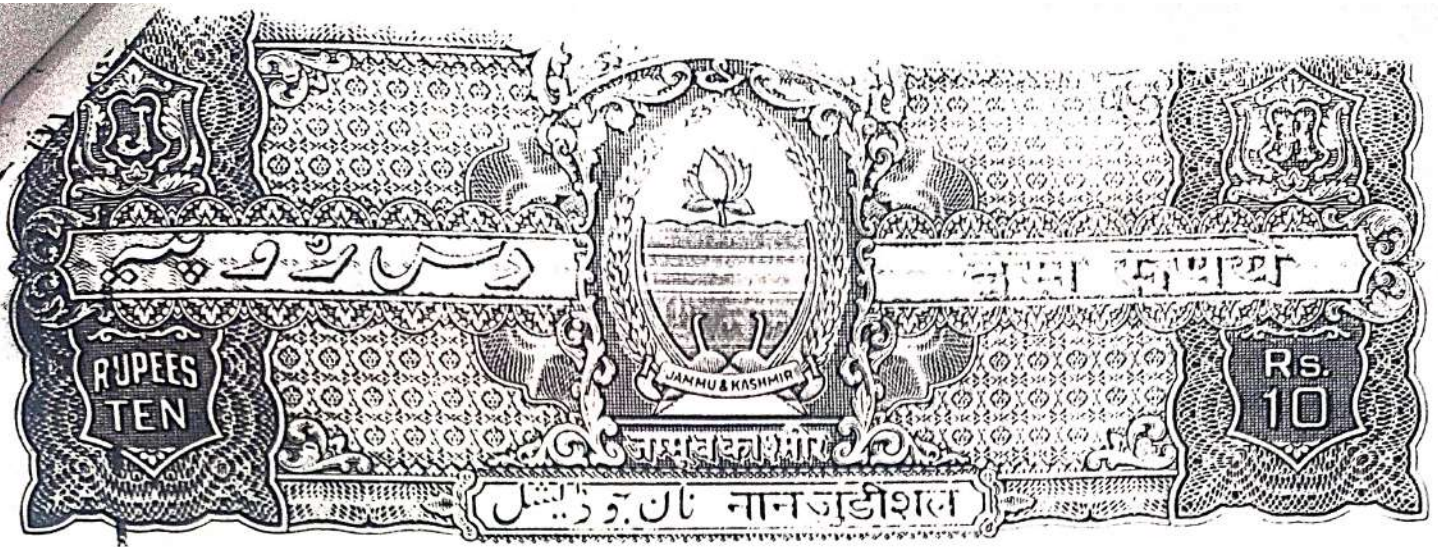
and register or cause to be registered any deed, documents etc. in which the Trust is interested or involved.

- k) Trustee may borrow, if needed, by way of bank overdraft, loan or otherwise as may be necessary, for the benefit of the Trust and for more effecting carrying the objects of the Trust provided however the Trustees unanimously agree on such borrowings.
- l) The Trustees may from time to time frame scheme and rules and regulations to carry out the objects of the Trust and otherwise for giving effects to the objects and purposes of the Trust.
- m) The Trustees shall be empowered to employ whole time or full time or part time teachers, servants, clerks, technicians and other professionals and personnel according to the requirement of various institutions that may from time to time be run or established by the Trust on such norms and conditions as the Trust may decide from time to time. The Trustees shall have power to accept honorary services of any person volunteering to do the work in the Trust or in the charitable institutions run by the Trust. The Trustees shall have full disciplinary control and powers over such staff, employees, workers honorary or otherwise.

10. MEETINGS

1. The Trustees may meet together as and when they may think necessary. But they shall hold at least four meetings in a year and one each in every Quarter.

[Signature] [Signature] [Signature] [Signature] [Signature]



2. The quorum at a meeting of the Trustees shall be of two, when the strength of the Trustees is four. The quorum shall be three if the strength is more than four.
3. Dr. Jagdish Chander Gupta shall preside over all meetings of the Trust. In case he is not present, the trustee No. 2 Sh. Vivek Kumar shall preside over such meetings and in his absence the Trustees present may elect one of them as Chairperson of that meeting. The Trustees shall act according to the decisions of the majority of the Trustees. When the Trustees are not unanimous the Chairperson shall have the casting vote in case of a tie.
4. There will be no need of a quorum for adjourned meeting wherein agenda of last meeting will be discussed or decided.
5. A resolution passed by circulation by the majority of the Trustees shall be valid and effective as a resolution passed at a meeting of Trustees.
11. **FINANCIAL YEAR:** The financial year of the Trust shall commence from 1st April and close on 31st March of every year.
12. **BANK ACCOUNT:** The Trustees shall open bank account or accounts in the name of the Trust in any nationalized/scheduled bank which will be operated by joint signatures of the Chairperson and one of the Trustees authorized by the Board of Trustees.
13. **ACCOUNT AND AUDITS:** The Trustees shall maintain proper accounts. They will be annually audited by chartered accountant appointed by the Board of Trustees fixing his remuneration.

Heera Subhash Gupta Sucheta Amalaya Shree

14. **DISSOLUTION:** In the unfortunate event of the aforesaid objects being incapable or carrying into effect, the Trustees may divert the funds of the Trust to any other appropriate charitable purpose as per cy-pres doctrine.

We once again confirm that the above decision is irrevocably binding upon us or our heirs and successors.

SETTLOR

TRUSTEES

1. Keesi
2. Leeta Gupta
3. V. Gupta
4. Sucheta
5. Mahayani
6. Ashwini

WITNESSES

1. Jeevan Lal s/o Sh Hans Raj
R/o Rathian Teh + Dist udhampur
2. [Signature]
3. Padam Kumar s/o Sh. P. K. Singh
Ram No Krishna Teh udhampur
4. [Signature]

Place: Udhampur

Dated: 28.5.2011

[Signature]
Drawn and drafted by
Ajay Adv
Bansal Advocate.